

RESOLUTION 2026-22

A RESOLUTION TO APPROVE AN APPLICATION FOR TAX ABATEMENT FOR RANDY & LAURA SIMONS
UNDER THE LARCHWOOD RESIDENTIAL URBAN REVITALIZATION PLAN FOR LARCHWOOD, IOWA

The Larchwood Residential Plan allows property tax exemptions as follows:

All qualified real estate zoned as R1, R2 or R3 located within the Larchwood Residential Urban Revitalization Area and assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the first seventy-five thousand dollars (\$75,000) of actual value added by the improvements. Improvements must increase the actual value of the real estate by a minimum of such real estate by at least 10%. The exemption is for a period of five (5) years.

All projects must be completed so that the first full assessment is not later than January 1, 2031.

The Larchwood City Council hereby approved by Resolution the following Tax Abatement Application:

This Resolution is hereby approved on July 13, 2026 on motion by Hodgson, second by Medema. Roll call vote: Tracy-aye, Hodgson-aye, Underberg-aye, Medema-aye, Viereck-absent. The Application for Tax Abatement Forms will be filed for review at the Lyon County Assessor's Office.



Ken Kerkvliet, Mayor

ATTEST:



Sandi DeSmet, City Clerk